

Meeting Minutes for the Executive Committee – February 05, 2019

Chair Howard called the Executive Committee meeting to order at 6:31 p.m. on the above date at 34 County Drive, Laconia, NH. Representative Aldrich led the pledge of allegiance.

In Attendance: Rep. Howard, Rep. Aldrich, Rep. Sylvia, Rep. Comtois, Rep Huot, Rep Spanos, Rep. Lang
County Treasurer Muzzey was on the phone and Deputy Treasurer Carmen Lorentz was in attendance

County Treasurer Muzzey speaking to request to borrow a TAN up to \$15,000,000 for 2019 – initial borrowing will be in the \$8,000,000 range – when speaking with bond council interest rates will be between 2.5% and 3%

Rep Sylvia – At the December 11, 2018 meeting he had notes that you said interest rates would be 2.25% to 2.5 % - after speaking with others it will probably more like 2.5% to 2.75%

M/Rep Lang, S/Rep Aldrich – motion to borrow up \$15,000,000 in tax anticipation notes. - Unanimous

Request from Commissioners to approve audit for county

Rep Lang – are you putting it out to bid? No, under a 5-year contract expires 2021/2022

Rep Sylvia – the audit is due 90 days after close of fiscal year – will the executive committee be allowed to ask the auditors questions - Yes

M/Rep Lang, S/Rep Huot – to authorize the commissioners to engage in an audit pursuant to RSA 28:3-a unanimous

M/Rep Lang, S/Aldrich - motion to adjourn – unanimous 6:41 pm